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SUBJECT: HUNGARIAN DAILY NEWS SUMMARY, AUG 1, 1978

NEPSZABADSAG

PAGE 1:

HALF-YEAR RESULTS IN THE HUNGARIAN CHEMICAL INDUSTRY. PRODUCTION INCREASED BY 12.7 PERCENT (INCLUDING PHARMACEUTICAL INDUSTRY BY 24 PERCENT AND THE SYNTHETICS INDUSTRY BY 16.9 PERCENT). VALUE OF WESTERN EXPORTS REACHED 150 MILLION DOLLARS.

- KADAR RETURNED FROM THE SOVIET UNION.

PAGE2:

COMMENTS ON THE HELSINKI MEETING. SOCIALIST COUNTRIES IMPLEMENT HELSINKI'S SPIRIT AND PREVENT A NEW COLD WAR.
- PRESS CONFERENCE BY THE SOVIET DEPUTY FM KOVALIEV. THE USSR IS READY TO PROCEED ON THE WAY OF HELSINKI AND EXPECTS THE SAME FROM OTHER COUNTRIES. ATTEMPTS OF INTERVENTION ENDANGER DETENTE. TRADE RESTRICTIONS IN CONNECTION WITH TREASON TRIALS INJURE COMMERCIAL AND CULTURAL AGREEMENTS ALREADY CONCLUDED AND CAUSE MUTUAL DAMAGE TO BILATERAL UNCLASSIFIED

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RELATIONS. IN ALL PAPERS

MAGYAR HIRLAP

PAGE 2:

INTERROGATIONS IN THE KENNEDY AND KING MURDER-CASES BY A SPECIAL COMMITTEE OF THE HOUSE. ALSO IN NEPSZAVA. PAGE 3:

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US BUSINESS AUTHORITIES ARE AGAINST TRADE RESTRICTIONS WITH THE USSR, LINKING COMMERCIAL RELATIONS WITH POLITICAL TARGETS. IT IS THE US WHICH IS MAINLY INTERESTED IN INCREASING TRADE SINCE IT MAY HELP TO BALANCE ITS DEFICIT. ALETTER WAS ADDRESSED TO PRESIDENT CARTER TO RESTORE US-USSR TRADE RELATIONS. ALSO IN NEPSZAVA AND VILAGGAZDASAG. PAGE 7:

5-YEAR PLAN AT HALF-TIME. NATIONAL INCOME INCREASED BY 3
PERCENT IN 1976 AND 7.8 PERCENT IN 1977 (5PERCENT WAS
ESTIMATED); PER CAPITA REAL WAGES INCREASED BY 0.1 PERCENT IN 1976 AND 3.7 PERCENT IN 1977 (3 PERCENT WAS ESTIMATED). PRODUCTION OF SOCIALIST INDUSTRY WAS INCREASED BY
4.6 PERCENT IN 1976 AND 6.8 PERCENT IN 1977 (5.8 PERCENT
WAS ESTIMATED). AGRICULTURAL PRODUCTION WAS DECREASED BY
2.4 PERCENT IN 1976 IN COMPARISON WITH THE PREVIOUS YEAR
BUT INCREASED BY 10 PERCENT IN 1977, IN COMPARISON WITH
THE PREVIOUS YEAR.

VILAGGAZDASAG

PAGE 1:

INFLATION IS THE MAJOR PROBLEM OF THE US ECONOMY, SAID CARTER, DUE TO RISE OF INTEREST RATES AND AGRICULTURAL PRICES. HE EXPECTS TO STOP FURTHER ACCELERATION OF INFLATION IN THE SECOND HALF OF THE YEAR.

PAGE 2:

AGRICULTURAL SECRETARY BERGLAND IS SCHEDULED TO VISIT CHINA UNCLASSIFIED

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IN OCTOBER, TO DISCUSS ON MUTUAL EXPLOITATION OF OIL RESOURCES.

- CONGRESS PASSED A BILL ON DEEP-SEA MINING.
- FRENCH-US COMPETITION FOR A BELGIAN MILITARY ORDER OF 500 MILLION DOLLARS.

PAGE 3:

ACCORDING TO SUDDEUTSCHE ZEITUNG, THE US IS THE FIRST IN THE WORLD IN PRODUCTIVITY.

PAGE 4:

ACCORDING TO US NEWS AND WORLD REPORT, US ECONOMY IS TO FACE A SLIGHT RECESSION.

PAGE 5.

US-YUGOSLAV TRADE INCREASED BY APPR. 20 PERCENT AND REACHED 842 MILLION DOLLARS LAST YEAR.

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